Plans for the Resumption of Specie Payment.

THE DUTY OF CONGRESS.

An Easy Solution of the Problem Without Shock.

The Record of To-Day's Vibrations in Wall Street.

Railroad and Government Bonds Firm.

WALL STREET, TUESDAY, Jan. 27-6 P. M. The method whereby our government may re sume specie payments without pecuniary embarrassment and at the same time maintain and Department is now agitating the minds of the thoughtful portion of the community. It is coneded by every one that the United States-the most prosperous Republic in the world, and growing at a rate unprecedented in history—a nation e bonds find a large and ready market among its civilized neignbors-should at the earliest moment possible institute some measure or measures to redeem with the standard coin of the world the indebtedness represented by the now

IRREDEEMABLE "PROMISES TO PAY," commonly known as Treasury notes or greenbacks. sible, but there seems to be a disposition to delay the matter until a more convenient season. The nestion is perment, however-if our country is not at the present time in a condition to commence to redeem with specie its paper currencythat is to say, to lay the foundation for redempion-when will it be so? What plan will be prac ticable as well as successful and at the same time result in the least disturbance to the commercial Neither the West nor South will endure contracfor either an increased or a flexible currency that will adjust itself to the varying phases of trade. There are now in circulation about \$380,000,000 of irredeemable paper currency known as Treasury

HOW TO RESUME First-Let Congress pass an act authorizing the Treasury Department, for the purposes of bank-ing, to issue gold bonds having fifty years to run (or payable in filty years from date) to the ount of \$400,000,000, bearing four per cent

Second-At the same time make banking free in all the States for any bank whose capital is not

Third-Allow these banks to issue currency at the rate of ninety cents on the dollar, based upon the four per cent gold bonds at par as security for the circulation of said currency.

Fourth—These bonds to be free from taxation

and the amount issued unlimited as to any partic ular State: provided, however, that the amount \$400,000,000, or the sum total of gold bonds. To simplify the statement let it be the law that the anks may issue ninety cents in currency on every dollar of the four per cent gold bonds at par which they may purchase from the government and de sit with it, to secure the biliholders on the cir culation of their currency.

Fifth and Finally-Let it be enacted that the government shall withdraw and cancel its Treasury notes in proportion to and as rapidly as the Treasury issues the bonds to the banks this new currency supplying the place of the present Treasury notes.

THE POREGOING PROPOSITIONS

do not involve immediate revolution or force sudden changes likely to prove harmful. Two, three or five years may clapse before the banks will be in a condition to absorb these gold bonds to an amount that will enable the government to reem all of its Treasury notes; yet it may prove to be practicable for the government to resume with safety as soon as even 50 per cent of the bonds have been sold and a corresponding amount of the Treasury notes have been cancelled. The "What will the national banks do when the govtake care of themselves. In other words, they must prepare, as they can well do under

THE GRADUAL OPERATION OF THE METHOD to adapt their business and circulation to the new order of things. Let the national banks put themselves in a position to hold at least twenty-five per cent in gold or legal tender notes as security approximate a condition in which they may reme specie payments when it is done by the government. Neglecting such a course the consequences would be disastrous only to themselves, inasmuch as the billholders and the public would be amply protected against loss, the government then, as now, being in possession of its own bonds on deposit in the Treasury as security for the national bank circulation. One thing is certain. Sooner or later.

THE GOVERNMENT MUST REDEEM its outstanding paper. When and how it shall be done are the only debatable questions. Within two years the Republic will be a century old-a century crowded with events and records of progress more w. Iderial than any the world ever be fore saw. We have grown rich extravagant and careless, but among all our national follies there is not one which to-day stands out in such bold relief as the fact that an indebtedness represented by an irredeemable paper currency remains unpaid; and, incredible as it may appear, it is a currency which the government will not receive in the payment of debts due to itself. For ten years this cloud of not a true American who does not earnestly pray that it may be speedily dispelled. The Treasury has given us inflation to an already dangerous extent. Now let Congress give us a currency represented by and redeemable in gold.

If a stranger had overlooked the Stock Exchange to-day from its gallery he would have declared that there was an extraordinary exhibition of ousiness. He would have heard shouts, yells and the entire gamut of vocalization-all in behalf of what to him would have seemed a speculative and active market. To one familiar with the place, however, it was a puppet show-fantoccinni played by strings—the manipulation of a few hands, the pulling of a wire here and a cord there, which nade brokers dance according to their respective orders. In other words, the market is the creature of a clique. Three months ago this article indicated the then and the probable condition. The probability has since become a reality. Beyond the

whose names can be counted on the fingers of one's hand, there has been no result communicated to the market that demonstrates real strength to speculative securities. Logically, stocks should aprove in something like a ratio to the progress of commerce and general trade. But this has not been the case. The speculator has availed himself of mere speculative falsehoods. He has depended on Congressional promises and expectations. He has erected a crystal palace on a loundation of

PINANCIAL AND COMMERCIAL

may believe to be winning cards. For weeks the stock market has been under personal control. Pools, cliques and capitalists have moved prices just as they pleased, and not all the logic, the prediction, the guess work of the hour, has availed one lots to change the tenor or the temper of the situation when its character was once determined upon by those who hold the power of bank checks or the tines of telegraph.

from Washington to-day was like the explosion of a bombshell. It was demoralizing. It said that the Committee on Banking and the Currency had agreed to a species of free banking bill in the following form, to wit :- "That the Secretary of the Treasury is hereby authorized to issue on the first day of each month, commencing July 1, 1874, of not less than \$10 each, which notes shall not bear interest, yet be payable in two years hereafter; said notes to be exchanged for notes now in circulation, the latter to be cancelled and not to be This is evidently an attempt to resume SPECIE PAYMENT.

It is on the simple basis of exchangeability—a

First Board-10:30 A. M.

12:30 P. M .- Before Call.

CLOSING PRICES-3 O'CLOCK P. M.

West Un Tei... 76% a 76% rittsburg... 88 a 89 unicksfliver ... 29 a 30 Chi & N. ... 60% a 60% a

COMMERCIAL REPORT.

Easier-Corn Dull-Oats Lower-Pork and Lard Quiet-Groceries Firm-Pe-

troleum Essier-Spirits Turpentine Steady-Rosin Dull and Nominal-

Freights Firm-Metals Quiet-East

India Goods Steady-Wool Firm-Whiskey Unchanged.
TUESDAY, Jan. 27-6 P. M.

The markets were quiet as a general rule to-day,

and in some cases values were lower, but the

changes were, for the most part, of an unimpor-tant character. On 'Change dour was quiet and

mere extension of a present promise to pay-a limitation to the empty pledges of the current paper. It affords the Treasury two years' time in which to accumulate gold enough to redeem \$48,000,000—that is to say, \$2,000,000 per month for two years. That is all. Is not this a repetition of Mr. Richardson's silver payments? Shall we not have, at the end of two years, \$300,000,000 or more to pay on the same basis? Does it relieve the banks or change the banking system? Does it disintegrate the government from the banking system of the country, and make the latter, as the agents for the circulation of money, the real agents

of its redemption ? THE LEADING SPECULATIVE STOCKS to-day were Lake Shore, Union Pacific, Delaware Lackawanna and Western, St. Paul and Western Union. The rest of the shares were, in a business point of view, fairly distributed. The tone of the market may be described as comparatively firm until near the close, when there was a sharp recession of prices and a decline from $\frac{1}{2}$ to $\frac{1}{2}$ per cent on the list, $\frac{1}{2}$ being the downward mark on Lake Shore and $\frac{1}{2}$ on St. Paul common. Western Union opened at 76%, advanced to 77, receded to 76%. Pacific Mail was steady between 41% a 41%. Michigan Central sold at 92 a 91 a 91%, New York Central at 103% a 104 a 103%, Rock Island at 106%, Eric at 47% a 47% a 1814 a 4814 Union Pacific at 35 4 a 3434 Wahash at 54% a 58%, Ohio and Mississippi at 34% a 34% a 34, Lake Shore at 82% a 83% a 82%. New Jersey Central at 103 a 104 a 102%, Atlantic and Pacific at 13% a 15 a 14% a 14%, St. Paul at 47% a 45%, Missouri Pacific at 35 a 37% a 36%; C., C. and I. C., 31% a 31% a 31%; Hannibal and St. Joseph, 32% a 32% a 32% a 31% a 31%. Hariem was steady at 125 a 125%; Northwest

61% to 63%. THE MONEY MARKET. Money to-day was easy at 4 and 5 per cent. The impression finds voice generally that still lower rates are to prevail. The large surplus now seeking investment by banks and individuals warrants this conclusion. Foreign exchange was advanced this afternoon to \$4 84 ior prime bankers' 60 days' sterling and \$4 87% for demand, with actual pusiness at \$4 83% and \$4 87.

common at 60% a 60%. Panama ranged from 116% a 116. St. Louis and Iron Mountain ranged from

advanced from 111% to 111%, but later reacted to 111%, closing at 111%. The speculation in this department is dependent on the individual work of one or two capitalists, and affords no premises for prediction. The rates paid for carrying were 5, 6,

prediction. The races paid for borrowing flat.

OPERATIONS OF THE GOLD EXCHANGE BANK TO-DAY.
Gold balances. \$1,157,341
Currency balances. 1,233,241
Gross clearances. 27,182,000
CLEARING HOUSE STATEMENT. 27,935, 703 | CLIFFRED | CURPOR | GOVERNMENT BONDS.

Government bonds closed firm at the following

puotations:-United States sixes, 1881, registered, 117%; do. do., do., coupon, 118% a 118%; do. five-twenties, registered, 114% a 114%; do. do., 1882, coupon, 114% a 115; do. do., 1864, registered, 116%; do. do., do., coupou, 116%; do. do., 1865, registered, 116%; do. do., do., coupon, 117% a 117%; do. do., do., new, registered, 116%; do. do., do., coupon, new, 116% a 116%; do. do., 1867, registered, 117% a 117%; do. do., do., coupon, 117% a 118; do. do., 1868, registered, 117; do. do., do., coupon, 117% a 118; do. ten-forties, registered, 112% a 113; do. do., coupon, 114 a 114%; fives, 1881, coupon, 113 a 113%; six per cent bonds Pacific Railroad, 115%.

EXPORTS. The exports for the week from this port are re-

THE POREIGN MARKET. stock market is reported by cable quiet and steady. The following are the late quotations:—Consols for money, 92 a 92%; consols for account, 92%; five-twenty bonds of 1865, old, 108% a 108%; do., of a 102%; Erie Railway shares, 43%; New York Central shares, 95%. Paris despatches quote rentes

at 58.12%.
SOUTHERN SECURITIES
presented no new features, and it is therefore unnecessary to recapitulate the quotations of yes-

RAILROAD BONDS. In nearly all of these prices were well maintained and there was a fair distribution of business. All of the Pacific mortgages were firm. Union firsts brought 85% a 85%; land grants, 82 a 8214, and incomes, 79% a 80; Chesapeake and Ohio firsts sold at 60% a 60%. The following were

| S2½, and incomes, 79½, a 80; Chesapeake and Ohio firsts sold at 60½ a 60½. The following were the late bids:—
| New York cen 68, 87, 91½, Yowa Mid 1st m 88, 92 New York cen 68, 87, 29½, Han 4 81 Jo 1 2, ... 35 New York cen 68, 16, 28 Han 4 81 Jo 1 2, ... 35 New York cen 68, 16, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 16, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 16, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 16, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 16, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 16, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 68, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 69, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 69, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 69, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 69, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 69, 28 Han 4 81 Jo 8 s, conv 84½ New York cen 69, 28 Han 4 81 Jo 8 s, conv 84½ New York Cen 69, 28 Han 4 81 Jo 8 s, conv 84½ New York Cen 78, 29 Han 4 81 Jo 8 s, conv 84½ New York Cen 78, 29 Han 4 81 Jo 8 s, conv 84½ New York Cen 78, 29 Han 4 81 Jo 8 s, conv 84½ New York Cen 78, 29 Han 4 81 Jo 8 s, conv 84½ New York Cen 78, 29 Han 4 81 Jo 8 s, conv 84½ New York Morris 4 Han 4 No. 10 New York New

The following table shows the opening, highest

and lowest prices of the day:-N. Y. Cen. and H. R. stock c.103½ 104 11 125½ 1 14 125½ 1 104 125 % 47% 83 % 54 % 60% 72 % 105 % 47 % 104 35 % 31 % 77 41 % Wabash 54%
Northwestern 663%
Northwestern pref 72%
Rock Island 105%
Milwaukee and St. Paul 47%
Milwaukee and St. Paul pf 72 Milwaukee and St. Paul pl. 7Ohio and Mississippi. 34½
New Jersey Central. 103
Union Pacific. 35½
C., C. and J. C. 31½
Western Union. 76½
Pacific Mail. 41½

SALES AT THE NEW YORK STOCK EXCHANGE

Tuesday, Jan. 27-10 A. M.;} Before Call. has erected a crystal palace on a loundation of sand. He has built his fabric on talse hopes, fortified himself with reports of gains that do not stand

THE TEST OF ANALYSIS, And endeavored—using a bold but expressive word—to "swindle" the speculative purchaser. Of course the operations of Wall street are "a gamble." A man who plays there might as well play "faro" or "draw poker." There is always a party who holds "a full hand," and it is useless for the equivalent to the equivalent to the equivalent to throw what he could be a full hand," and it is useless for the equivalent to the equivalent to throw what he could be a full hand," and it is useless for the equivalent to throw what he could be a full hand, and it is useless for the equivalent to throw what he could be a full hand, and it is useless for the equivalent to throw what he could be a full hand, and it is useless for the equivalent to the last two articles being unsettled and hard of sale even at the reduction. Whiskey was quiet, but unchanged. Pork and lard were quiet and easy. Cotton was in fair demand and easy. Sugar was in demand and firm, while other articles in the grocery line were quiet, but firm. Petroleum was easter, and only in moderate demand at the decline. Naval stores were quiet and not materially changed in value. Metals were quiet, and quotations not essentially changed. Freights were steady. Wool was less active, but continued firm.

Asses -Receipts for the past three days, 61 packages.

Preights were steady. Wool was less active, but continued firm.

Asusa.—Receipts for the past three days, 61 packages. The inquiry for pots continued fair and the market firm. Pearts were still nominal. We quote:—Pots, 7c. per lb.

Buttoing Marketas.—No* particular: change has transpired in the market for brick; the demand has been moderate and prices not materially aftered. Lime met with a fair demand, and prices were unchanged. We quote:—Bockland common, \$1.10°, and do. lump, \$1.75. Cement was but moderately sought after, yet prices ruled steady at \$1.75 per bbl. for Rosendale, \$4.50 a \$4.75 for Roman, \$5.25 a \$5.40 for Port land. Laths were in limited request and quoted steady at \$1.75 a \$1.90 for Bosendale, \$4.50 a \$4.75 for Roman, \$5.25 a \$5.40 for Port land. Laths were in limited request and quoted steady at \$1.75 a \$1.90 for Eastern. Hair was in moderate demand, and quoted steady at the following figures:—tio Grande, mixed, 7f. a 25c per 1b., gold; Montevideo, 25c. a 79c., do.; Buenos Ayres. Southern. 28c. a 39c.; do. Northern, 25c. a 56c; hog. Western, unwashed, 7c. a 8c. currency; cattle, 18c. per bushe; goat, 25c. per de.

Burram.—The demand has been tair and the market firm at the following quotations. We quote:—State pails, 42c. a 45c.; for choice, and 33c. a 38c. for fair to Rood; State dairy, summer make, 34c. a 36c.; round lots, State rikin, 37c. a 39c.; selected State, 40c. a 45c.; finest selected State, 40c. a 45c.; western firkin, 27c. a 29c. for fine, and 25c. a 17c. downstein to fine, and 25c. a 17c. downstein to good; selected western and Michigan, 35c. a 35c.; todoe Western and Michigan, 35c. a 35c.; todoe Western and Sichigan, 35c. a 35c.; todoe Western and Sichigan, 35c. a 35c.; todoe western rolls, 35c. a 18c.; do, Pennsylvania, 35c. a 35c.; todoe Western and Sichigan, 35c. a 35c.; todoe Western and 35c. a 36c. for fine, and 25c. a 17c. body and a sichigan and a sichigan and a trifle casier; we quote at \$1.70 a \$1.75. Blackeve peas are very scarce and more or less nominal at \$3.50 a 5c.

17c.
Torrow.—There has been an increased demand for cotton, both on the spot and to arrive, which has been irrely met by holders. Market easy, but quotations unchanged. Future deliveries were in fair request at a decline of \$40. per lh. We quote —

Oplimatic Albahma. N. Orleons. Texas.

sail, %c. a lc. To Bremen, by steam. %c. a lc.; by sail, %c. To Liverpool, 7-16d. a ½d. by steam; %d. a 7-16d. by sail.

Corpus.—The market to-day ruled firm, but no sales from first hands were reported. The jubbing trade was lair at full prices. We note a sale of 375 bags of Maracalbo, ex Clara Bell, on private terms. We quote:—Rio, ordinary cargoes. S²bc. a 285c.; fair to k. 20%c. a 27c.; good do., 27%c. a 28c.; prime do., 28%c. a 28%c.; extreme range for lots, 25%c. a 28%c.; gold, per lb., 60 and 39 days' credit. Java, government bags, 30c. a 30c.; do., grass mats, 30c. a 30c.; cevion. 70c. a 28c.; Maracalbo, 25%c. a 28c.; languayra, 37c. a 28c.; famaica, 24%c. a 26c.; St. Domingo, 26c. a 24%c.; Costa Bica, 28%c.; languayra, 37c. a 28c.; famaica, 24%c.; dosta Bica, 28%c.; a 27%c.; dexican, 28c. a 37c.; Angostura, 37c. a 28c.; Savanilla, 25%c. a 27%c.; Curacoa, 28c. a 27ac.; gold, 20 and 30 days' credit. Messrs. William Scott & Sons, in their circular of this date, report the stock of Rio and Santo in the United States as follows:—Galveston, 4,000; New Orleans, 1.27; savannan, 1,500; Hampton Koads, 2,500; Bai timore, 4,371; New York, la,257. Total, 23,5.2 bags.

FLOUR AND GRAIN-Receptry-Flour, 16,165 bbls, and 2,300 scnss. oats, 54,900 bushels; rye, 4,35c do.; The flour market ruled quiet, but steady. The sales since last report toot up about 14,500 bbls, at prices within the range of the appended quotations. Buckwhear flour ruled duil; quoted at \$7.0 a \$5.0 to State and Pennsylvania. Corn meal was quiet, but quoted steady; 400 bbls, and prices within the range of the appended quotations. Buckwhear flour selections. The flour market ruled quiet, but steady. The sales since last report toot up about 14,500 bbls, at prices within the range of the appended quotations. Buckwhear flour ruled duil; quoted at \$7.0 a \$5.0 to State and Pennsylvania. Corn meal was quiet, but quoted steady; 400 bbls. at prices within the range of the appended to be within the range of the appended to be within the range of the appende

Family.
St. Louis, low extra.
St. Louis, straight extra.
St. Louis, choice double extra.
St. Louis, choice tamily.

Southern, ramily 8.50 a 11 25
Corn meal, Western 425 a 4 60
Corn meal, Brandywine 425 a 4 60
Corn meal, Brandywine 475 a 5 00
Calorie 475 a 5 00
Calorie 475 a 5 00
Calorie 70 a 4 45
Puncheons 70 a 4 45
Puncheons 70 a 6 4 5 7 00 a 4 45
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Puncheons 70 a 7 00 a 4 45
Puncheons 70 a 7 00 a 7 00
Dushels in car lots, at \$1 54 a \$1 57 for No. 2 and No. 1 Minnesota, lowa, &c.; \$1 62 for No. 2 milwaukee, \$1 65 for choice Dultaria, \$1 67 for No. 3 red Toledo. Corn was dult and nominal about \$0,000 cardedly howe for X or new mixed, Sc. a 88c. for yellow; \$1c. in store and \$2c. affoat bid for old Western mixed. Hye was \$1 xm. with sales of 20,000 bushels Pennsylvania, Jersey, &c., at \$1 10 in store. Bariey was firm and sold to the extent of 25,000 bushels, at \$2 for Canada and \$1 78 for two-rowed State. Oat: were unsettled and 2c. a 3c. lower. The sales were only about 30,000 bushels, at \$1 for Canada and \$1 78 for two-rowed State. Oat: were unsettled and 2c. a 3c. lower. The sales were only about 30,000 bushels, at \$16. a 62c. for mixed, 63c. a 64c. for white and 36c. for inferior State on the track.

Faxigurs.—There has been comparatively little consummation in berth freights to-day, but rates were not materially changed. Tonnage was in good demand at full rates. The engagements were:—To Liverpool, by steam, 16,000 bushels of grain, at 125,d. a 13d. 700 pack. ages provisions at 7s., 1,250 boxes bacon at 58s, and by sail 24,000 bushels of grain, vessel load from stores, at 1154. per 60 lbs.; to London, by sail, 3,000 bbs. from at 2s. 45,d.; to triasgow, by sail, 20 finds, tallow at 48s. The charters comprise.—An Italian bark, bence to Cork, for or cases, a British bark, \$45 tons, hence to a direct continental port, at 8s. for grain in bags and 3s. 9d. for flour; an Italian bark, hence to laverpool general cargo, at a lump sum; a British bark, \$45 tons, hence to a direct continental port, at 8s. for grain at 180 per 180 per 180 per 180 per 18 | 1000 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100

hay, \$30 a \$30; fair to good do., \$23 a \$35; good shipping, \$20 a \$21; long rye straw, \$17 a \$16; No. 2, \$15 a \$10; oat, \$15 a \$415.

Hors.—There has been a fair demand from brewers for lots to supply immediate wants, and the market ruled steady at the appended quotations. We quote:—American, new, good to choice, 30c, a 40c; do., do., low to fair, \$20c, a \$5c; yearings, 20c, a \$5c; olds, \$6c, a \$15c; \$15 avarians, senuine, 35c, a 40c; do., patent, 30c, a \$5c; English, 35c, a \$7c; Belgians, 30c, a \$1c; Californians, 40c, a \$5c; per lb.

Learners.—The demand for hemlock sole continued fair and prices were quoted firm, as follows:—Hemlock—Buenos Ayres—Light, 275c, a \$2c; middle, 281c.

a 30c; heavy, 275c, a 29c; good damaged, 26c, a 29c; heavy, 27c, a 275c; good damaged, 26c, a 29c; heavy, 27c, a 275c; good damaged, 26c, a 29c; heavy, 27c, a 275c; good damaged, 26c, a 29c; heavy, 30c, a 30c; middle do., 30c, a 41c; light crop, 35c, a 37c; middle do., 36c, a 41c; light crop, 35c, a 37c; middle and overcrop, 36c, a 36c; middle and overcrop, 36c, a 36c; lelles, 17c, a 20c.

Martia—There has been no movement of interest since our last in metals of any description, and prices were not quotably changed. Copper quoted at 24%c, a 25c, for lake, deliverable this month or early February. Spelter at 175c, a 75c, for Silessian. Iron—secteh pig at \$45 ever ton for Caitaness, \$45 for Gartaherrie, \$42 a \$43 for Glengar-Rock, \$41 a \$42 for Keilinton; a mergan, at \$43 a \$45 for Gartaherrie, \$42 a \$43 for Glengar-Rock, \$41 a \$42 for Keilinton; a mergan, at \$43 a \$45 for Gartaherrie, \$42 a \$43 for Glengar-Rock, \$41 a \$42 for Keilinton; a mergan, at \$43 a \$45 for Gartaherrie, \$42 a \$43 for Glengar-Rock, \$41 a \$42 for Keilinton; a mergan, at \$43 a \$45 for Gartaherrie, \$42 a \$43 for Glengar-Rock, \$41 a \$42 for Keilinton; a mergan, at \$42 for Keili

Molasses.—The market was steady and the deman

has been quiet and at the close was quoted at 95c. a 95c. Timothy was neglected and quoted nominally at \$3 25 a 35 30.

**STEARING WITH a fair demand and the market was from allowed 30 lbs. at 95c. and 100 tierces at 95c. from allowed 30 lbs. at 95c. and 100 tierces at 95c. from allowed 30 lbs. at 95c. and 100 tierces at 95c. from allowed 30 lbs. at 95c. and 100 tierces at 95c. from allowed 30 lbs. at 95c. and 100 tierces at 95c. from allowed 30 lbs. at 95c. at 95c. at 85c.; 174 bhds. do. at 89-18c.; 20 bhds., including muscowado, at 75c. and centrifugal at 89-lec.; 212 bhds. various kinds at from 75c. a 85c.; 900 boxes of clayed at 85c. at 85c.

77.c. WHINKEY.—Receipts, 582 bbls. The market was steady with sales reported of 250 bbls. at 99c. At the close hold ers demanded \$1. We also note sales of 50 bbls. of alco with sales reported of 250 bbls. at 99c. At the close holders demanded \$1. We also note sales of 50 bbls. of alcohol at \$1.86.

Wook.—There has been less activity noticeable during the past three days, but the market remnined firm for all descriptions. We heard of sales of 10,000 lbs. of fine Ohio fleece at 55c., 15,000 do. of No. 1 and X fleeces at 55c. at 56c. 2000 do. of woured do. at 80c., 2,000 do. of Western do. at 37c., 12,000 do. of domestic fleece at 50c., 2,000 do. of Western do. at 37c., 12,000 do. of ourshed fleece at 46c., 500 do. of Soured wool at 75c., 6,000 do. of unwashed fleece at 46c., 50 bags of extra and super pulled at 50c., 25 do. of super pulled at 48c., 3,000 lbs. of medium burry spring California at 26c., 2,900 do. of slightly do. fail do. at 24c. a 25c.; 1,000 lbs. of spring California fornia, 25c.; 5,000 lbs. of tail do. 75c.; 7,000 lbs. of Eastern Texas, 25c.; 1,500 lbs. of tail do. 75c.; 1,500 lbs. of Eastern Texas, 25c.; 1,500 lbs. of do. 37c.; 2,500 lbs. of ch. 35c. at 40c. 35c.; 1,500 lbs. do. 36c. at 36c. 1,500 lbs. do., 37 kc.; 5,000 lbs. do., 36c.; 14,000 lbs. of choice; 139/c.; 5,000 lbs. do., 36c.; 14,000 lbs. of do., 35c.; 359/c.; 5,000 lbs. Mexican wool at 20c., 70 bags of do. at 37/kc., 25 bales of Oregon at 42c., 125 bales of Cape at 38c.; and the following transactions on private terms:—20,000 lbs. of domestic neece, 130 bags of super pulled, 25 bass of extra do., 25,000 lbs. of spring Cattorina and 4,000 lbs. of Georgia.

FINANCIAL.

A TREASONABLE RATES—MONEY ON LIFE AND Endowment Insurance Policies, Mortgages and other Securities. Insurance of all kinds effected with best companies. J. J. HABRICH & CO., 117 Broadway.

A .-HASKINS & BRAINE, BROKERS, II BROAD or on margin: Privileges negotiated on responsible firms, which can be used as cash margin, thus enabling any one with small capital to speculate with little risk. Explanatory circulars mailed. A LARGE RSTATE FUND TO LOAN ON NEW York city first class property: also clients to buy Mortgages on New York and Brooklyn property. Apply to FORMAN WHITINEY, 150 Nassau street, room 16.

A.-PUTS AND CALLS; \$10 TO \$100 INVESTED IN

them often pays \$100 to \$1,000; the only sate
method of operating in Wall street, on limited capital,
rully explained in 35 page Pamphlet, mailed free to any
address; orders executed on margins.

VALENTINE TUMBRIDGE & CO.,
Bankers and Brokers, 39 Wall street, New York.

A -LAPSLEY & BAZLEY, BROKERS, 74 BROADA. way, -Stock and Gold Privileges; also Double Privileges in Stocks and Gold. All contracts signed by members of Stock Exchange or responsible parties. Stocks bought and sold against these contracts in place of margin, enabling persons of small means to speculate, with but little risk. Explanatory circulars mailed to any ad-

A LOAN OF \$5.000, FOR ONE YEAR, WANTED-BY a well established manufacturing firm; will pay lineral bonus and give good real estate security for same. Address \$ALESBOOM, \$12 Broadway.

A GOOD SECOND MORTGAGE FOR \$6,000. O first class improved city property, for sale. Princ pals only will please address L. E. B., Herald office.

COMMERCIAL WAREHOUSE COMPANY OF NEW York, No. 29 William st., New York, Jan. 12. 1874.

The Board of Directors have this day declared a quarterly dividend of 125 per cent on the capital stock of the company, payable on and after February 2. The transfer books will be closed from January 31 until February 3.

JAMES CLYNE, Secretary. 3. JAMES CHYRE, Secretary.

CLEVELAND, COLUMBUS, CINCINNATI AND INmanapolis Railway Company.—Stockholders of the
above road who are opposed to its lease to the Atlantic and
Great Western Railroad Company and to a direction in
the interest of said Atlantic and Great Western road, are
myited to send their proxics to the undersigned, LELAND RROS, & CO., 19 Nassau street, New York, or J. A
S, FERGISON, 35 Pine street, New York. Blanks sent
on application

On application

CITY OF BOSTON CURRENCY SIXES,
Water Loan Bonds,
due 1993,
secured by sinking fund,
interest payable April and October,
ior sale by
BLAKE BROTHERS & CO.,
28 State street, Boston.

FOR SALE-HOBOKEN IMPROVEMENT CERTIFICATES.
No. 5 Newark street, near the ferry. HATCH & POOTE,
Bankers, No. 12 Wall street, make dealings in Government Bonds and Gold a specialty. Interest allowed on deposits. Stocks bought on commission for cash. TERSEY CITY, N. J.; BROOKLYN, NEW YORK Morigages cashed at once, even if five or six years to run. Address, giving particulars, CASH, Herald office.

MONEY TO LOAN-ON BOND AND MORTGAGE ON city and Westchester county Property, First and Second Mortgages bought. L. M. DATENPORE, 181 Broadway.

MONEY ALWAYS READY TO LOAN ON MORTGAGE
without bonus. New York city improved property; good one or two year Second Mortgages wanted.
H. L. GRANT, 58 Exchange place. MONEY TO LOAN UPON CITY PROPERTY.—ALSO to buy Second Mortgages. In order to avoid delay applicants should bring abstract of title. WARREN S. WILKEY & CO., No. 5 Seckman street, rooms 18 and 19. DARTIES HAVING GOOD MORTGAGES, FIRST AND

ST. JOSEPH AND DENVER CITY RAILROAD BONDS bought and sold; stocks and rold library D bought and sold; stocks and gold bonds carried on margin; privileges of the best grades negotiated and taken in lieu of cash as margia.

PENANCIAL

PAILROAD BONDS WANTED-FOR A FINE Elizabeth Residence, new the Park; equity, \$8,000. Inquire of L. MENDELSON, 76 Nassau street. SEVERAL SUMS—AMOUNTING TO \$80,000, TO LOAD on first class Property in this city; one sum of \$15,000 for Tenements.

O. G. BENNET, No. 9 l'ine street.

CTOCKS AND BONDS ON FIVE PER CENT MARGING and Loans thereon up to ten per cent of market value.—Will purchase or advance on Northern Facility, Chesapeake and Ohio, Missouri, Kansas and Texas, St. Joseph and Denver and District of Columbia Bonds.

E. C. THOMSON & CO., 22 Wall street. TRUST FUNDS TO LOAN-ON BOND AND MORT.

WANTED-FROM \$5,000 TO \$7,000, ON FIRST MORT gage, Myrtle avenue lots Brooklyn city. April to HILL & COOK, Brokers, No. II Pine street, room 39 W ANTED-\$15,000 FOR THREE YEARS, ON PROP-erty in New Jersey worth more than three times the amount. Apply to or address M. L. GUINZBURY, No. 3 Chambers street, basement. WANTED-\$3,000 ON SECOND MORTGAGE ON DOWN town property. Inquire of W. A. TYLER, No. 50

WANTED TO BORROW-\$5,000 ON HOUSE AND four Lots, in Toledo, Ohio; appraised at \$25,000.

E. G. PECKHAM, Toledo, Ohio. 15 PER CENT INTEREST QUARANTEED FOR money.—No speculation; security, notes of prompt parties, with ample real estate and first class bonds. 27 william street, room 8.

\$3.500 WANTED-ON BOND AND MORTGAGE, on unencumbered pronerty near New York, for which owner has refused nearly three times this amount. Address J. H., Herald office. \$9.000 WANTED-TO REPLACE A LOAN OF similar amount, expiring March 1,1874, on one 10 acre block worth \$25,000, within \$40 minutes' rids of Court House, Chicago; will pay ten per cent interest, first mortgage. Address F. B. STANLEY, 117 Franklin street, Chicago, III.

\$13,000 TO LOAN ON BOND AND MORTGAGE, in sums of \$5,000 and \$8,000, on good tenement city property.

G. E. HAYDEN, 47 William street

\$150,000 TO LOAN—IN SUMS TO SUIT, ON Insurance Policies and other securities: also cash to be the same. \$250,000 TO INVEST ON MORTGAGE, IN erty: simble legal expenses; one to five years. G. WILLIS, Montauk Insurance Company, 168 Broadway.

REAL ESTATE.

The following were the only transactions in the

NEW YORK PROPERTY BY WILLIAM KENNELLY.

14 s. b. s. h. and l. w. side Lexington av., 25,11 ft.
a. 29th st., 1.12.3x100; J. H. Whitcomb.

NEW JERSEY PROPERTY—NY JAMES S. MILLER.
Buildings and plot of ground, No 71 Orange st.,
between Broad and Plane sts., plot 30x77.6; J. A.
Byrnes.

A LEXANDER PROTHINGHAM & COMPANY SECURE A capital for incorporated companies, merchants manufacturers, mines. Our Registor contains many names possessing various amounts for investments.

ALEXANDER FZOIHINGHAM & COMPANY, 112 and 114 Broudway.

A GENTLEMAN OF GOOD ABILITY, LARGE BUSI-ness experience and extensive acquaintance, will invest a few thousand doltars as partner in some sate, profitable and legitionate business already established; best references. Address J. N. S., box 152 Heraid office. ANY ONE HAVING \$1,000 TO \$5,000 TO LOAN OB

A invest may learn of something satisfactory by addressing, with real name, MANUFACTURER, box 112 Herald office.

A TTENTION, MERCHANTS.—WANTED, BY A THOR-ough dry goods man, to connect himself with some good house, in or out of the city of New York; would ac-cept a salary until January I, 1875; can invest \$5,000 or \$10,000. Address, with full particulars, MILTON, box 183 lieraid office. A PARTNER IN A PAYING MANUFACTURING Buriness, with \$5,000 capital; business reliable and profits positively assured; one to attend the manufacturing and shipping preferred. Address B. L. C., Heraid office.

A MAN WITH \$2,00) OR \$3,000 AND AN ACQUAINT ance with hardware and lancy goods trade, can find position in an established manufacturing business must understand bookkeeping, travel, sell goods and to otherwise useful; position permanent and opportunity for advancement to the right man. Address H. J. C., Herald office.

A PEW SHARES IN A MANUFACTURING COM-pany that will pay from 20 to 40 per cent for sale at par; profits last year 40 per cent. Address box 3,131 New York Post office.

A -ADDITIONAL CAPITAL PROCURED A. for merchants, manufacture's and others; real estate exchanged for business; mining interests &c. negotiated; persons with capital seeking business advised of approved opportunities. References:—J. H. Crane, Esq., President Manhattan Brass Company; J. B. Spelman & Sons, Fancy Goods, 369 Broadway, &c., Financial and Business Agents, 98 Broadway.

AN UNUSUAL OPPORTUNITY FOR AN ENER An etic business man with eash capital.—A lucrative Manufacturing Business tor sale; profits large; an estab-lished and prosperous business; present proprietor com-petied to retire for reason that will be given; from \$4,000 to \$10,000 cash required. For full particulars inquire of JAMES R. EDWARDS, 69 West Twenty-third street.

CONDENSED EGGS.—A NEW ARTICLE; THOR oughly tested; safe and profitable opportunity to invest money in a company to manufacture it. Call and investigate. 32 Cortlandi street, second door, front room. COPARTNER WANTED—OF UNEXCEPTIONABLE character, with a capital of \$5,000, to take an interest in a prosperous and increasing business. Address A. B. C., room 9, 79 Nassau street.

COOD CHANCE—A GOOD, ACTIVE BUSINESS MAN, With a few thousand dollars, can join a house, manufacturing and jobbing business; 10 years established; in good active operation; a little more working capital to enlarge the spring business to advantage is wanted. Address GOOD CHANCE, box 220 Herald office.

Having Two irons in the fire, I will sell.
one paying \$2,500 annually or take a partner for
both; good reterences, \$2,000 and common sense required;
business respectable, easy and profitable always. Address THRIVING, Heraid office.

I WOULD LIKE TO RUY OUT A SMALL. COUNTRY
Store, on time, for about \$3,060. Any party having one
to sell, and whin can wait for a couple of years for the
casa, letting the money remain at 12 per second of the
casa, letting the money remain at 12 per second
BS Heratd office. Long Island or State preferred.

PARTNER WANTED-WITH \$500, IN AN OLD established produce and grocery business, no bonner PARTNER IN A HOTEL WANTED—WITH \$40,000, BY a gentleman well and favorably known in the business; house first class, with elevator, ras, hot and convert throughout it well refitted in the latest style, and has a valuable Brade, both transient and permanent. Apply to GRIGGS, CARLETON & CO., 98 Broadway.

PARTNER WANTED-IN AN UPHOLSTERY AND Purniture business; none but a practical upholsterer need apply. Address UPHOLSTERER, Heraid Uptown Brauch office.

Branch office.

PARTNER, WITH \$500, WANTED—IN A PRIVATE Market on the best avenue in the city; well established; best reference given and required. Apply at 113 Reade street.

CTOCK EXCHANGE.—A MEMBER DOING A COMMISSION Business of \$25,000 per year, wishes a partner with a little money, active or special; can double the business; indoubted references required and given. Audress STOCKBROKER, box 107 Herald office.

WANTED-\$5,000 TO \$10,000, TO HELP ENLARGE A well established and paying business in the city of New York; the money will be fully guaranteed. For particulars address T. J. DICKINSON & CO., box 1,005 New York Post office.

New York Post office.

WANTED-AN ENERGETIC MAN, WHO WOULD invest from \$5,000 to \$10,000 in a concern of good standing and to take entire charge of the books and finances; the business has been carried on successfully for the past ten years; any one who desires to enter into business will find this a good investment. For further particulars address, with real name, BUSINESS, Herald office.

WANTED-A BUSINESS MAN, WITH \$,000, IN A good paying business, party investing to conduct the business. For particulars call on J. MORRISON, 211 Canal street. WANTED-LADY OR GENTLEMAN, WITH \$600

W cash, as partner, to take charge of laundry, well established, paying handsomely. Call corner Bleecker and Macdougal streets.

W ANTED, I WANT A RELIABLE MAN, WITH \$200 cash, to take a full half interest in a new article that will pay \$100 to \$200 per week sure. Address STRAIGHT BUSINESS, Herald Uptown Branch office.

\$400 WILL PURCHASE A MANUFACTURING Business that, with proper pushing, will pay \$5,000 annually; no humbug; will exchange for merchandise. Full particulars at 25 Liberty street, room 28.

\$650. Wanted, a partner in an Estable soon hand, \$1,409. Pull particulars at No. 5 Dey street, room 12.

\$2,000. RARE OPPORTUNITY.—POSSESSION can be had, on easy terms, of an established weekly Catholic Newspaper, with increasing direction and concurrent advantages. Address X. F., box 112 Herald office.

\$50,000. -SPECIAL PARTNER WANTED, TO which will secure one-half the profits of an old and profitable manufacturing business long established and paying from 30 to 40 per cent on the capital invested. Some but principals need apply to J. B. BROWN, 218 Greenwich street.

I DESIRE THE ACQUAINTANCE OF A YOUNG lady of agreeable manners, pleasing address and amiable disposition, matrimonially inclined. One living at home and whose evenings are at her disposal preferred. Address CONFIDENCE, 54 East Twelfth street.

ARTIFICIAL HUMAN EYES.—WILLIAM H. BRID that tuntructor of Bauch & Gougeimann, 108 hast Eleventh street, between Third and Fourth avenues. Warranted best made. N. E.—Old eyes re-enamelled. DENTISTRY.

A FULL SET, \$5 TO \$6; GUM TRETH, \$10; SINGLE, \$1; warranted; extracting, with gas, 50c.; silver fillings, 50c.; open Sunday. Examine, seecumens at 323 Sigh aven ye. Benomber 333.